

PRESS RELEASE

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TERNA ENERGY: Completion of \$ 250 million investment in US RES market

Fluvanna I Wind farm in Texas commences commercial operation

TERNA ENERGY, member of the GEK TERNA Group, announces the completion and commencement of commercial operations of the Fluvanna I Wind farm in Scurry County, Texas.

Its construction began in December 2016 and was completed in less than 12 months.

Fluvanna I has a total capacity of 155.4 MW and consists of 74 wind turbines (Siemens/Gamesa) of 2.1 MW. It will deliver green electricity into the Texas Interconnection power grid to supply more than 46,000 homes.

For the successful funding and completion of the project TERNA ENERGY partnered with Copenhagen Infrastructure Partners (CIP), as well as with a consortium of banks.

The total cost of the investment reaches \$ 250 million.

With the operation of the new wind farm, the total installed capacity of TERNA ENERGY Group in the USA accounts for 293 MW. It is reminded that TERNA ENERGY already operates a wind farm of 138 MW in Elmore County, Idaho, whereas it pursues additional investments in the US renewables market.

The Group's total installed capacity accounts for 941 MW. Apart from the US, the Group has installations of 516 MW in Greece, 102 MW in Poland and 30 MW in Bulgaria. At the same time, the Group has RES installations currently under construction or ready for construction with a capacity of 208 MW in Greece and abroad. Overall, the Company operates, is constructing or has full licensing of 1,149 MW of RES installations in Europe and America. The Company is targeting, in the longer-term horizon, to reach almost 2,000 MW of RES projects in operation in all countries where it has selected to extend its activities.

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