

**Announcement for the availability of the Prospectus of «TERNA ENERGY FINANCE S.A. »
Member of TERNA ENERGY Group**

The company “TERNA ENERGY FINANCE S.A” (the “Company”) member of TERNA ENERGY Group , announces pursuant to Regulation (EC) 809/2004 of the Commission of the European Communities and law 3401/2005, as in force, that since 12.07.2017 makes available to the investors, the Prospectus, as approved by the meeting of board of directors of the Capital Markets Commission dated 12.07.2017, in relation to the issuance by the Company of a common bond loan (the “CBL”), of a total amount of up to €60,000,000, of a duration of five (5) years, divided into up to 60,000 dematerialized, common, bearer bonds, each of a nominal value of €1,000 (the “Bonds”), with the corporate guarantee of «TERNA ENERGY S.A.» (hereinafter the “Guarantor”), in accordance with the resolution of the Company’s board of directors dated 28.06.2017. The Bonds that will be issued, will be offered for subscription by investors by way of a public offer (the “Public Offer”), with use of the electronic bookbuilding service (“E.BB”) of Athens Exchange and will be admitted for trading in the category of Fixed Income Securities of the Organized Market of the Athens Exchange (the “Athens Exchange”).

The Stock Markets Steering Committee of Hellenic Exchanges – Athens Stock Exchange ascertained on 05.7.2017 the admission for trading in the category of Fixed Income Securities of the Organized Market of the Athens Exchange of up to 60,000 dematerialized, common, bearer bonds, under the condition of Capital Markets Commission’s approval of the Prospectus and the success of the Public Offer.

The indicative timetable for completion of the Public Offer is as follows:

INDICATIVE DATE	EVENT
Wednesday, July 12	Approval of the Prospectus by the Capital Markets Commission.
Wednesday, July 12	Publication of the Prospectus.
Thursday, July 13	Publication of announcement of the availability of the Prospectus and the commencement of the Public Offer and subscription of investors to the Daily Statistical Bulletin.
Friday, July 14	Announcement of the range of return
Monday, July 17	Commencement of the public offer – subscription of investors (through the E.BB 10 a.m. Greek time).
Wednesday, July 19	Expiration of public offer– subscription of investors (through the E.BB 16.00 Greek time).
Wednesday, July 19	Announcement of satisfaction of conditions for issuance of the CBL, its final return and the aggregate results of allocation.*
Friday, July 21	Publication of an analytical announcement for the results of the Public Offer
Friday, July 21	Certification of payment of the capital raised and issuance of the CBL by the Company. Delivery of the Bonds to investors by registration to the Investor Share in the Dematerialized Securities System. Publication of announcement for commencement of trading.
Monday, July 24	Commencement of trading of the Bonds in the category of Fixed Income Securities of the Organized Market of the Athens Exchange.

**In the event that the Issue is aborted, the investors will be informed on the method and date of release of funds within two business days.*

The timetable is dependent upon a number of unforeseeable factors and is, therefore, subject to change. In such an event the Company will make a relevant announcement to the investors.

The Prospectus, as approved by the board of directors of the Capital Markets Commission on 12.07.2017, is available in an electronic form on the website of: Hellenic Exchanges - Athens Exchange (athexgroup.gr/el/web/guest/companies-new-listings), Hellenic Capital Markets Commission (www.hcmc.gr/el_GR/web/portal/elib/deltia), the Company (<http://www.ternaenergy-finance.gr/index.php/el/enimerosi-ependyton/omologiako-daneio>), the Guarantor (<http://www.ternaenergy.com/el/investor-relations/commonbondloan/>), the Listing Advisor and Underwriter «Euroxx Securities S.A.» (<http://www.euroxx.gr/gr/content/article/ternafinance>), Joint Coordinators and Bookrunners, «Alpha Bank S.A.» (<http://www.alpha.gr/page/default.asp?id=5224&la=1>) and «Eurobank Ergasias S.A.» (<https://www.eurobank.gr/online/home/generic.aspx?id=1355&mid=363&lang=gr>), the Underwriters, «Piraeus Bank» (<http://www.piraeusbankgroup.com/ternaenergyfinance>) and «NBG Securities S.A.» (www.nbgsecurities.com). Moreover, the Prospectus if so requested, shall be available to investors in hardcopy, free of charge, at the Company's offices and at the Underwriters network and offices, throughout the term of the Public Offer. For more information, the investors can visit the offices of the Issuer at 124, Kifissias Ave. and 2 Iatridou, 115 26, Athens, tel. 210 69 68 469 and the offices of the Guarantor at 85, Messogeion Ave. 115 26, Athens, tel. 210 69 68 300.

Athens, July 13, 2017

TERNA ENERGY FINANCE S.A.