

Athens, October 18, 2018

DECISIONS OF THE SHAREHOLDERS' EXTRAORDINARY GENERAL ASSEMBLY HELD ON OCTOBER 18, 2018

Today, the 18th day of October 2018, the Shareholders of the company TERNA ENERGY S.A. held an Extraordinary General Assembly, in which 117 Shareholders holding 95,977,387 shares and voting rights, thus a percentage of 84,251% of the share capital, participated and the following decisions were made:

Item 1: The General Assembly unanimously, with 95,977,387 votes in favor, decided in favour of the increase of the Company's share capital by the amount of 34,175,680.80 € with capitalization of part of the special share premium reserve with increase of the nominal value per share from 0.30€ to 0.60 € and at the same time the decrease of the share capital by the amount of 34,175,680.80 € with the respective decrease of the nominal value per share from 0.60€ to 0.30€ and the return of the amount of decrease, 0.30 € per share, to the Shareholders and authorized the Board of Directors to proceed with all relevant actions required in order to implement the above decision.

Item 2: Unanimously with 95,977,387 votes in favor the General Assembly accepted the election of Mr. George Kouvaris son of Theologos as an independent non-executive member replacing the resigned member Mr. Nikolaos Kalamaras, for the remaining duration of the BoD term.

Item 3: The General Assembly with 87,703,528 votes in favor (91.379% of those present), 5,053,522 against (5.265% of those present) and 3,220,337 abstain (3.355% of those present), approved of contracts entered into between the Company and its affiliates (a) ENERGEIAKI PELOPONNISOU S.A. and b) ENERGEIAKI NEAPOLEOS LAKONIAS S.A. in relation to the Bond Loans issued on July 12th, 2018 by each of the above mentioned affiliates. The Company has entered into these agreements in its capacity as shareholder, subordinated bondholder, guarantor, O&M contractor and EPC contractor.