

PRESS RELEASE

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TERNA ENERGY signs a PPP Agreement

for the project “Integrated Waste Management of the Region of Peloponnese”

The agreement for the “Integrated Waste Management of the Region of Peloponnese” project, under Public - Private Partnership (PPP) scheme, between “Perivallontiki of Peloponnese”, subsidiary of TERNA ENERGY Group, and the Region of Peloponnese was signed today.

It is the largest PPP project on waste management in Greece and will implement a significant part of the already approved Waste Management Regional Plan of the Region of Peloponnese while operating alongside local recycling programs of municipalities. The investment is estimated to reach the amount of 168 million Euros, 66 million Euros of which will come from the NSRF (National Strategic Reference Framework).

The partnership agreement provides for the construction and operation of three (3) Waste Processing Units and an equal number of sanitary Landfill Sites for the process residue in the prefectures of Messinia, Arcadia and Lakonia, as well as of two (2) Waste Transfer Stations in Korinthia and Argolida, which will permanently resolve the problem of waste management in the Peloponnese.

The total duration of the agreement is 28 years and consists of a 24-month construction period as well as a 26-year operation period. It is worth noting that as of the 10th month after the effective date of the agreement, the company will start operating the intermediate waste management facilities.

The project’s plan provides for the creation of 600 new jobs during construction, 200 working positions during the operation period, as well as a large number of parallel jobs.

The project will generate green energy, making it an environmentally-friendly infrastructure with zero energy footprint. Furthermore, it will help municipalities that have already implemented intermediate waste management projects to reduce their costs while it will prevent any fines being imposed on the rest.

Integrated waste management ensures compliance with existing and European legislations, strengthens environmental protection and leads to significant improvement in the quality of life and the hygiene conditions of all citizens. The implementation of the project with cutting edge technology will solve the environmental problem of the Region of Peloponnese and will bring benefits to Tourism, Education and Sustainable Agriculture which constitutes a strategic objective for Greece.

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