Announcement for the availability of the Prospectus of

«TERNA ENERGY FINANCE S.A.» Member of the TERNA ENERGY Group

The company " TERNA ENERGY FINANCE S.A." member of the TERNA ENERGY Group (the "**Company**" or the "**Issuer**") announces that from 11.10.2019 it makes available to the investors, the Prospectus, as approved by the meeting of board of directors of the Capital Markets Commission dated 10.10.2019, which was drafted pursuant to the Regulation (EC) 2017/1129 and the delegated Regulations (EU) 2019/979 and 2019/980 and law 3401/2005, to the extent applicable after the entry into force of Regulation (EU) 2017/1129, as in force, in relation to the issuance by the Company of a common bond loan (the "**CBL**"), of a total amount of up to €150,000,000, of a duration of seven (7) years, divided into up to 150,000 dematerialized, common, bearer bonds, each of a nominal value of €1,000 (the "**Bonds**"), with the corporate guarantee of "TERNA ENERGY S.A." (hereafter the "**Guarantor**") in accordance with the resolution of the Company's board of directors dated 24.09.2019 and the resolution of the Guarantor's board of directors dated 25.09.2019. The Bonds that will be issued, will be offered for subscription by investors by way of a public offer (the "**Public Offer**"), with use of the electronic book-building service ("**E.BB**") of Athens Exchange and will be admitted for trading in the category of Fixed Income Securities of the Organized Market of the Athens Exchange (the "**Athens Exchange**").

The Athens Exchange ascertained on 09.10.2019 that the relevant conditions for admission for trading in the category of Fixed Income Securities of the Organized Market of the Athens Exchange have been met in principle.

The indicative timetable for completion of the Public Offer of the CBL and the admission of the Bonds for trading is as follows:

INDICATIVE DATE	**EVENT**
11.10.2019	Publication of the Prospectus.
11.10.2019	Publication of announcement of the availability of the Prospectus and the commencement of the Public Offer and subscription of investors to the Daily Statistical Bulletin and the daily press.
11.10.2019	Approval of admission for trading of the Bonds by Athens Exchange.
15.10.2019	Announcement of the range of return of the bond loan to be issued.
16.10.2019	Commencement of the Public Offer - subscription of investors to the issuance of the CBL through the E.BB (10 a.m. Greek time).
18.10.2019	Expiration of the Public Offer -subscription of investors in the issuance of the CBL through the E.BB (16.00 Greek time).
18.10.2019	Announcement of satisfaction of conditions for the issuance of the CBL, the final yield of the issued price and the coupon. (*)
22.10.2019	Publication of an analytical announcement for the results of the Public Offer.
22.10.2019	Certification of payment of the capital raised and issuance of the CBL by the Company. Delivery of the Bonds to investors by registration to the Investor Share in the Dematerialized Securities System. Publication of announcement for commencement of trading.

23.10.2019	Commencement of trading of the Bonds in the category of Fixed Income Securities of the Organized Market of the Athens Exchange.

(*) In the event that the Issue is aborted, the investors will be informed on the method and date of release of funds within two business days.

The timetable is dependent upon a number of unforeseeable factors and is, therefore, subject to change. In such an event the Company will make a relevant announcement to the investors.

The Prospectus, as approved by the board of directors of the Capital Markets Commission on 10.10.2019, is available in an electronic form on the website of: Hellenic Exchanges - Athens Exchange (athexgroup.gr/el/web/guest/companies-new-listings), Hellenic Capital Markers Commission (http://www.hcmc.gr/el_GR/web/portal/elib/deltia), the Company (http://www.ternaenergy-finance.gr/index.php/el/enimerosi-ependyton/koino-omologiako-daneio-2019), the Guarantor (http://www.terna-energy.com/el/investor-relations/commonbondloan/), the Listing Advisor and Joint Coordinator and Bookrunner "Pireaus Bank S.A." (https://www.piraeusbankgroup.com/ternaenergy, the Listing Advisor and Joint Coordinator and Bookrunner "Alpha Bank S.A." (https://www.alpha.gr/el/idiotes/ependuseis/xrimatistiriakes-upiresies/enimerotika-deltia), the Lead Underwriter "Eurobank Ergasias S.A." (https://www.eurobank.gr/el/omilos/enimerosi-ependuton/enimerotika-deltia/enimerotika-deltia-sumboulos-anadoxos-trapeza-eurobank-ergasias-ae), the Lead Underwriter "National Bank of Greece S.A. (https://www.nbg.gr/el/retail/investment-products/terna-placing-bond), and the Underwriters "Optima Bank S.A." (https://www.optimabank.gr/enimerotika-kai-pliroforiaka-deltia) and "Euroxx Securities S.A." (https://www.euroxx.gr/gr/content/article/TernaEnergy)

Moreover, the Prospectus if so requested shall be available to investors in hardcopy, free of charge, at the Company's and the Guarantor's offices, at the network and offices of the Joint Coordinators and Bookrunners, the Listing Advisor, the Lead Underwriters and the Underwriters throughout the term of the Public Offer.

For more information, the investors may get in touch with the Company's offices at 124 Kifisias Ave. and 2 Iatridou, PC. 115 26, Athens, tel. 0030-210 69 68 469 and with the Guarantor's premises at 85 Messogeion Ave., P.C. 115 26, Athens tel. 0030-210 6968300

Athens, 11.10.2019

TERNA ENERGY FINANCE S.A.