



**TERNA ENERGY FINANCE S.A.  
MEMBER OF TERNA ENERGY GROUP  
ANNOUNCEMENT FOR THE RESULTS OF THE PUBLIC OFFER**

Piraeus Bank and Alpha Bank SA in their capacity as Joint Coordinators and Bookrunners of the Public Offer for the Issue of a Common Bond Loan and the admission of the bonds of "TERNA ENERGY FINANCE S.A" (hereinafter the "Company") for trading in the category of Fixed Income Securities of the Regulated Market of the Athens Exchange, following the completion of the Public Offer on 18.10.2019 and in accordance with the aggregated allocation results which have been produced by the Electronic Book-Building Service (the "E.BB.") of the Athens Exchange ("ATHEX"), announce that 150,000 common, bearer bonds of the Company with a nominal value of €1,000 each have been allocated and as a result capital of an amount of €150 m. has been raised.

The total valid demand from investors that participated in the Public Offer was €684 m. The vast demand from investors had as a result that the Public Offer was subscribed at 4.56 times and the total number of participant investors was 6,673.

The final yield of the Bonds has been set at 2.60%, the Bonds interest rate at 2.60% and the offer price of the Bonds at €1,000 each, namely 100% of its nominal value.

The Bonds allocated based on the valid demand at the yield of 2.60% are as follows:

- a) 97,500 Bonds (65% of the total number of issued Bonds) were allocated to Private Investors, of a total number of 419,891 Bonds that were requested (namely, a percentage of 23.22% of the demand in this category of investors was satisfied) and
- b) 52,500 Bonds (35% of the total number of issued Bonds) were allocated to Institutional Investors, of a total number of 232,250 Bonds that were requested (namely, a percentage of 22.60% of the demand in this category of investors was satisfied).

Furthermore, the Underwriters have received for their own account, 2,510 Bonds, out of 52,500 Bonds that were allocated to Institutional Investors, as follows:

| <b>Underwriter</b>                     | <b>Allocated Bonds</b> |
|--|------------------------|
| PIRAEUS BANK and affiliates            | 1,255                  |
| ALPHA BANK SA and affiliates           | 418                    |
| EUROBANK ERGASIAS SA and affiliates    | -                      |
| NATIONAL BANK OF GREECE and affiliates | 418                    |
| OPTIMA BANK SA and affiliates          | 419                    |
| EUROXX Securities                      | -                      |
| <b>Total</b>                           | <b>2,510</b>           |

In accordance with the underwriting agreement, the Underwriters have not undertaken any commitment to subscribe for Bonds.

**Athens, 22 October 2019**