

**THE BOARD OF DIRECTORS OF TERNA ENERGY FINANCE S.A.  
MEMBER OF TERNA ENERGY GROUP  
EXTENDS ITS GRATITUDE**

to the investors, for their response to the recent Public Offer for the admission of the bonds of the company “TERNA ENERGY FINANCE S.A.” (hereinafter the Issuer”), member of the group of “TERNA ENERGY INDUSTRIAL COMMERCIAL AND TECHNICAL SOCIETE ANONYME” (hereinafter the “Guarantor”) for trading in the category of Fixed Income Securities of the Regulated Market of the Athens Exchange (hereinafter the “ATHEX”).

We would also like to commend,

**THE JOINT COORDINATORS AND BOOKRUNNERS**



**THE LEAD UNDERWRITERS**



**THE UNDERWRITERS**



**THE ADVISOR**



as well as the Financial Advisor, Grant Thornton Chartered Accountants and Business Advisors Societe Anonyme, and the Legal Advisors of the transaction, “POTAMITISVEKRIS” law firm, on behalf of the Advisor and the Joint Coordinators and Bookrunners (acting on behalf of the Lead Underwriters and the Underwriters), and the law firm “SARDELAS PETSΑ”, on behalf of the Issuer and the Guarantor.

The Board of Directors of the Issuer announces that the proceeds of the Public Offer amount to €150mil. The total expenses related to the issue are estimated at €3.4mil. and will be deducted from the total proceeds.

The proceeds, of an amount of €150mil., following the deduction of the estimated expenses related to the issue of the CLB, namely estimated amount of the net proceeds of €146.6 mil., will be disposed by the Issuer to the Guarantor through the Intragroup Bond Loan 2019. In particular, a bond loan of an amount of up to €150mil., following the deduction of the estimated expenses related to the issue of the CLB will be issued by the Guarantor and subscribed by the Issuer, in accordance with the provisions of Law 4548/2018 and the provisions of Law 3156/2003, that are still in force following the entry into force of Law 4548/2018. In this way, an equivalent amount of the net proceeds will be transferred to the Guarantor.

Subsequently, the Guarantor will use the proceeds as follows:

Investment Sector	Amount in € thousands
<b>Q4 2019</b>	
1. Total repayment of the Short-term Bank Loans of the Guarantor (that have been used for the repayment of the CBL 2017).	60,000
2. Partial Repayment of the Short-term Bank Loans of the Guarantor that have been used for the repayment of part of the consideration for the acquisition of the wind farm "Bearkat I" in Texas, USA	30,632
<b>Period 2019 – 2022</b>	
3. Construction of 14 wind farms in Greece, of a total power of 218 MW by the Guarantor or its subsidiaries (either through an intragroup loan by the Guarantor to its subsidiaries or through a share capital increase to the subsidiaries subscribed by the Guarantor).	56,000
<b>Total of investments</b>	<b>146,632</b>
(+) Estimated expenses related to the issue	3,368
<b>Total of net proceeds</b>	<b>150,000</b>

The Issuer will disclose any inside information relating to the disbursement of the proceeds under the CBL in accordance with the provisions of Regulation (EU) No. 596/2014, the pertinent decisions by the BoD of the HCMC and the European Commission's Delegated Regulations, as applicable.

On 09.10.2019, the ATHEX concluded that the relevant conditions for the admission of the Bonds for trading in the category of Fixed Income Securities of the Regulated Market of the ATHEX, are met.

The Issuer informs that the bonds are in a dematerialized form and shall be credited in the investor share and Securities Account that each investor holds with the Dematerialized Securities System, pursuant to the details registered at its participation in the Public Offer.

The final registration of the bonds to the Securities Accounts of the investors with the Dematerialized Securities System will be completed today, 22.10.2019.

**ON WEDNESDAY 23 OCTOBER 2019  
THE TRADING OF THE 150,000 BONDS  
COMMENCES IN THE CATEGORY OF FIXED INCOME SECURITIES OF THE  
REGULATED  
MARKET OF THE ATHENS EXCHANGE**

The ticker symbol of the bond is “TENEΠΧΟ2” in Greek, and “TENERGFB2” in latin font. The starting trading price of the Company’s bonds is €1,000 per bond, namely 100% of the nominal value and equal to the offer price that has been set by the Joint Coordinators and Bookrunners of the Public Offer, pursuant to the book-building process.

Athens, 22.10.2019  
THE BOARD OF DIRECTORS