

PRESS RELEASE



28 March 2008

Annual Results 2007 of TERNA ENERGY

The financial statements of TERNA ENERGY at 31/12/2007 that were compiled in accordance with the International Financial Reporting Standards are as follows:

Consolidated turnover amounted to 60.2 mil. Euro compared to 41.6 mil. Euro in 2006, posting a rise by 45%.

Operating earnings before depreciation (EBITDA) amounted to 25.2 mil. euro, increased by 55% compared to the previous year. Respectively, earnings before taxes amounted to 18.9 mil. Euro compared to 9,4 mil. Euro in 2006. increased by 100%.

Net earnings after minority rights amounted to 14.3 mil. euro compared to 7.4 mil. Euro in the previous year higher 93%.

The installed energy capacity of the Company amounts to 118 MW, while additional 59 MW (wind and hydroelectric) are under construction and expected to become operational within the year. Also, the long awaited Plan for the Renewable Energy Sources will boost the RES market in Greece boosting the investment plan of the Company as well.

At the same time, TERNA ENERGY systematically prepares its entrance in foreign markets and specifically in countries located in South East Europe, Asia, North America and Balkans, aiming to materialise important investments in selected areas of these countries.

For more information: Mr Aristotelis Spiliotis, tel. 210 69 68 431, fax 210 69 68 076