

Athens, December 19, 2018

Announcement regarding the approval of the increase and decrease of the share capital and the procedure for the return of capital to the shareholders

TERNA ENERGY S.A. (the "Company") announced on October 18, 2018 the resolutions of the Extraordinary General Assembly held on that same day, which decided the increase of the Company's share capital by the amount of 34,175,680.80 € with capitalization of part of the special share premium reserve with increase of the nominal value per share from 0.30 € to 0.60 € and at the same time the decrease of the share capital by the amount of 34,175,680.80 € with the respective decrease of the nominal value per share from 0.60 € to 0.30 € and the return of the amount of 0.30 € per share, deriving from the decrease of the share capital, to the Shareholders and announces the following:

On October 29, 2018 the amendment of article 5 par. 1 of the Articles of Association of the Company resulting from the above increase and decrease of the share capital, was approved by the Minister of Economy and Development– General Secretariat of Commerce, according to his decision no. 114163.

The Corporate Actions Committee of the Athens Stock Exchange during its session on November 15, 2018 was informed about the above increase and decrease of the nominal value of the Company's shares, following which share capital of the Company amounts to thirty four million one hundred seventy five thousand six hundred eighty euros and eighty cents (34,175,680.80 €) divided into one hundred thirteen million nine hundred eighteen thousand nine hundred thirty six (113,918,936) common registered voting shares, of a nominal value of thirty euro cents (0.30 €) each.

Following the above, as of Monday, January 7, 2019 (ex-rights date), the Company's shares shall be traded on the Athens Exchange with the new nominal value of 0.30 € per share and without the right to receive the amount of the capital return amounting to 0.30 € per share payable in cash. As of the same day, the opening price of the shares shall be adjusted according to the Regulation and the Decision No. 26 of the Board of Directors of the Athens Stock Exchange, as currently in force.

The Company's shareholders that are registered with the registry of the Central Securities Depository System on Tuesday, January 8, 2019 (record date) shall be entitled to the return of capital amount.

The return of share capital is set to begin on Monday January 14, 2019 and shall be effected through ALPHABANK which shall pay the respective amount as follows:

1. To the operators of the shareholders' shares (custodians - brokers) if such a right has been granted to them.
2. Via deposit to the International Bank Account Number (IBAN), where the investor has declared to receive the distributed amounts in accordance with Article 13 of the Rules of Operation DSS and decision number 6 of the BoD of the ATHEXCSD, as applicable, for investors who do not wish to receive the amounts through their Operators. This method of payment concerns only investors who have declared IBAN of the paying bank "ALPHA BANK"

3. Through the branches of ALPHA BANK for those shareholders who have not granted or have revoked the respective authorization to their operator to collect payments on their behalf, by presenting their Codified Number of Investor Account in the Central Depository System and their identity card, either in person or through an authorized representative, by 31-12-2019.

After 31-12-2019 the return of capital in cash shall be effected in the offices of the Company, at 85, Mesogion Avenue, 115 26, Athens.

For further information Investors may contact the Investor Relations Department of the Company during business hours (Tel. +30 210 6968427, Mrs. Katerina Mavidou).