

Athens, September 25, 2018

### **Replacement of BoD member**

TERNA ENERGY S.A. informs the Investors that the Board of Directors of the Company, during its meeting on September 25<sup>th</sup>, 2018, elected, in accordance with Codified Law 2190/1920 and sub-clause 3 of clause 10 of the Company's Articles of Association, Mr. Georgios Kouvaris son of Theologos, Chemical Engineer, as new independent non-executive member of the BoD, since he fulfils the independence requirements of clause 4 of law 3016/2002, as in force, replacing Mr. Kalamaras for the remainder of his term, i.e. until June 30<sup>th</sup>, 2022. It is noted that Mr. Kalamaras remains member of the Audit Committee of the Company. The election of Mr. Kouvaris shall be announced at the next General Assembly.

Following the above, the Board of Directors is comprised of the following persons:

Georgios Peristeris son of Theodoros – Chairman,  
Georgios Perdikaris son of Gerasimos – Vice-Chairman,  
Emmanouil Maragkoudakis son of Vassilios – Chief Executive Officer,  
Georgios Spyrou son of Simeon – Executive Officer,  
Vassilios Delikaterinis son of Evangelos – Executive Member  
Michail Gourzis son of Alexandros – non-Executive Member,  
Georgios Kouvaris son of Theologos – Independent non-executive Member  
Georgios Mergos son of Ioannis – Independent non-executive Member  
Gagik Apkarian son of Serop – Independent non-executive Member