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## **PRESS RELEASE**

### **“THE NON EXPLOITATION OF THE RENEWABLE SOURCES IS A WASTE OF THE NATIONAL WEALTH”**

During the speech in the Convention of the Economist for the co-operation of Greece, Bulgaria, Rumania, Mr. Georgios Peristeris , Managing Director of TERN A and a top executive of the TERN A-GEK Group, which has effected significant energy investments in the energy sector and especially in the renewable sources , pointed out the importance that the prompt adaptation of the Balkan countries legislation to the rules of the energy common European Market has for the exploitation of their energy resources. Also he remarked that the Balkan countries due to their geographic formation (their mountains and seas), dispose significant resources in the form of the energy renewable sources and he ended pointing out that:

“In our area there are still many public services and governments which had not realized that the renewable sources are not a luxury. They had not followed the European evolutions (progress) and the policy of the powerful and advanced countries such as Germany and Spain, which countries currently cover a great part of their energy needs with renewable sources. They had not realized that for the natural resources which the renewable sources exploit (the air, the sun, the water) exactly the opposite is in force to what being in force in the case of fuels. The reserves of fuels are finite and they must be kept as a national wealth as far as possible. On the contrary the renewable sources must be exploited when they are financially competitive. Otherwise they are definitely lost and in this case the national wealth is wasted. So we must not leave Aeolus to blow in vain to the crests of our mountains and the water to flow aimlessly into our seas”.