

IMPORTANT DISCLOSURE OF TERNA SA
“Merge of subsidiaries with TERNA ENERGY”

Gentlemen

According to the article 4 of 5/204 decision of the Capital Market Committee, we inform you that the process of merging TERNA ENERGY with the companies “Energy Pirgari Evias” and “Helleniki Ydroilektriki” has been completed.

After the above merge, the share capital of “Terna Energy” amounts to 18.560.700 euros, divided in 6.186.900 common shares with a nominal value of 3 euros each. Terna SA owns 3.820.901 common shares or 61,7579 %.

TERNA S.A