

Athens, March 5, 2020

Reply to a Question from the Capital Market Commission

TERNA ENERGY S.A., following a relevant enquiry by the Hellenic Capital Market Commission regarding the confirmation or denial of news articles, informs the Investors as follows:

The Company, with a view to expanding and developing its RES portfolio, is constantly seeking new partnerships and acquisitions, both in Greece and abroad, in order to reach the size of 2,000 MW RES projects in operation, as it has already announced.

In that regard, the Company is conducting legal, technical and financial due diligence, pursuant to a non-binding for the Company preliminary agreement for the acquisition from “RF Energy S.A.” of the company “RF Omalies S.A.”, which owns licensed or to be licensed wind farms of a total 270 MW. Completion of the above process and final acquisition decision are expected by March 25, 2020.

The Company will further inform the Investors, when the acquisition agreement is finalized.