

October 23, 2019

Opening ceremony in Athens Exchange for the Commencement of Trading Announcement of TERNA ENERGY Corporate Bond – TERNA ENERGY’S CEO, Mr. Manolis Maragoudakis extend his gratitude

On behalf of TERNA ENERGY Group, I would like to express our gratitude to all those who have contributed to the truly great success of our bond issuance, namely to the competent authorities of the Athens Exchange and the Capital Markets for the excellent cooperation, to our Advisors and Underwriters for the valuable support they provided to us, to our Group executives who worked hard, and of course and above all to the thousands of investors, both private and institutional ones, who have shown in practice, and for once again, how much they trust us.

We believe that this confidence is in fact our greatest success and we are truly grateful that it has been expressed for years now. But at the same time, it is also a huge commitment for us to continue working hard as we have been doing for 22 years, with the aim of advancing our company, our country and all those who honor us with their confidence.

TERNA ENERGY is the largest Greek Group in the field of clean energy production and the largest investor of RES in Greece. We are currently operating or constructing more than 1,500 MW of RES installations in Greece and abroad. We have been operating in the RES sector since 1997, when no one else dealt with the particular business and when no one could even speak of clean energy and climate change. We are pleased that clean energy production has now become a global priority and also we are happy to see that our country wishes now to take the lead in tackling climate change through Renewable Energy, which is the only truly clean energy. We soon hope that Greek State's proclamations of substantial support for renewable energy will be put into action and remove all barriers, and therefore they will clear the way for the new era of clean energy, with significant benefits for all parties involved; meaning economic, social, environmental and national benefits!

Let me also point out that the bond of TERNA ENERGY FINANCE, a member company of TERNA ENERGY Group, which has been the issuer, is the first **certified green bond (certified climate bond)** issued in Greece. Certification was provided by the international organization **Climate Bond Initiative**. This means that the proceeds from the issuance will be used for the implementation of green investments that contribute to sustainable growth. And the great success of the first certified green bond is a tangible proof of the awareness of the investors' community and also of their shift towards investments having elements of sustainability and respect for the environment and the principles of sustainable development.

TERNA ENERGY S.A.

85, Mesogeion Ave, Athens 115 26, E: ternaenergy@terna-energy.com, P: +30 210 6968000, F: +30 2106968098

I would also like to point out that TERNA ENERGY, which is the guarantor of the bond, has been recently upgraded by ICAP in terms of its credit rating, to “A” from “BB”. Grade A implies a very low credit risk profile and is attributed to companies that are able to meet their obligations even in adverse economic conditions and therefore their credit rating remains consistently high. “A-rated” companies are characterized by their very strong financial performance, their upward course in terms of growth and their significant market shares. And all this is an extra guarantee for the investors who trusted us.

From our side, what we can say is that we will continue to invest vigorously in RES, and our new investment plan of over 1 billion Euros for the coming years is already underway. The investment plan is targeting not only in new wind farms, but also in energy storage projects, which will contribute to the further penetration of RES in our country.

Thank you warmly!