

Athens, April 2, 2020

### **Replacement of BoD member**

TERNA ENERGY S.A. informs the Investors that the Board of Directors of the Company, during its meeting on April 2<sup>nd</sup>, 2020, elected, in accordance with I. 4548/2018, as amended and in force, and sub-clause 3 of clause 10 of the Company's Articles of Association, Mr. Emmanouil Moustakas son of Michail, Civil Engineer, as new executive member of the BoD, replacing Mr. Vassilios Delikaterinis, who resigned, for the remainder of his term, i.e. until June 30<sup>th</sup>, 2022.

The election of Mr. Moustakas shall be announced at the next General Assembly.  
Following the above, the Board of Directors is comprised of the following persons:  
Georgios Peristeris son of Theodoros – Chairman,  
Georgios Perdikaris son of Gerasimos – Vice-Chairman,  
Emmanouil Maragkoudakis son of Vassilios – Chief Executive Officer,  
Georgios Spyrou son of Simeon – Executive Officer,  
Emmanouil Moustakas son of Michail – Executive Member  
Michail Gourzis son of Alexandros – non-Executive Member,  
Georgios Kouvaris son of Theologos – Independent non-executive Member  
Georgios Mergos son of Ioannis – Independent non-executive Member  
Gagik Apkarian son of Serop – Independent non-executive Member