



Athens, June 23, 2008

Announcement about the purchase of Company's own shares

The Company TERNA ENERGY S.A. announces to the Investors that by virtue of article 16 of the Codified Law 2190/1920, the Annual Ordinary General Assembly of its shareholders that took place on 23/6/2008 decided the purchase by the Company of own shares, up to a percentage of 10% of the total shares of the Company, which corresponds to 10.933.340 shares, at a minimum price of one (1) euro per share and at a maximum price of thirty (30) euros per share. The above purchase can take place within the next twenty four months and the latest by June 23, 2010.