



Athens, June 1, 2009

Replacement of Independent, Non-Executive member of the B.o.D

TERNA ENERGY S.A. informs the Investors that the Board of Directors of the company during its meeting on June 1, 2009, accepted the resignation of the Independent, Non-Executive member, Mrs Maria Kaltsa and elected in her place, according to the provisions of Codified Law 2190/1920, Law 3016/2002 and art. 10 of the Articles of Association of the Company Mr. Nikolaos Kalamaras, son of Dionissios, Economist – A' grade Accountant and Tax Specialist, holder of a Bachelor's Degree from the Economic University of Athens. Mr. Kalamaras fulfills the provisions of art. 4 of Law 3016 regarding Independent non – Executive Members of the BoD and his term expires with the expiration of the term of the remaining members of the BoD, the latest on June 11, 2012. The election of Mr. Kalamaras is conditional upon the approval by the next General Assembly, which is competent to ratify his election.