

Athens, March 11th, 2013

Announcement about the sale of fractional balances of shares

Further to the announcement dated 11/12/2012, «TERNA ENERGY S.A.» informs the Investors that the 12th of March 2013 is the closing date, following a six month term provided by law, for the Shareholders to sell or acquire fractional balances in order to have integral units of shares, out of the 1.719 fractional balances of shares which resulted from the increase of the Company's Share Capital by € 1.561.701 through capitalization of part of special reserves, following the issuance of shares above par value, by issuing 5.205.670 new common, voting, nominal shares, of a nominal value of € 0,30 each and by disposing bonus shares, traded in the Athens Stock Exchange since 12/9/2012, at the rate of 1 new share for every 20 old shares, pursuant to the decision of the Ordinary General Meeting of Shareholders, dated 24/5/2012.

The Company decided to sell said fractional rights and pursuant to the procedure set forth in the decision no 13/375/17.03.2006 of the Board of Directors of the Capital Market Committee, an application in writing shall be submitted to the Capital Market Commission to allow the sale of the fractional balances and the appointment of an Athens Stock Exchange Member, which shall execute said sale.

By virtue of a Capital Market Committee decision, following respective application by the Company, a Member of the Stock Exchange, which will execute said sale, shall be appointed, as well as the fractional balances for sale and the date for the commencement of the sale procedure shall be specified.

If the shares are not sold out on the specified date, the sale procedure shall continue throughout the following day. If there are still available shares at the end of the following day, the Capital Market Commission shall determine another date for sale, after the lapse of at least one month, as of the initial date of sale.

The net return of the sale, minus any charges and taxes, will be deposited pro rata in favour of the shareholders which in total are entitled to any benefit, by the Member of the Stock Exchange, in the Deposit and Loans Fund, within (7) business days as of the date of the sale, at the latest.

The Company shall promptly inform its shareholders and any prospective investor, by posting an updated announcement referring to the date of the sale, pursuant to the aforementioned, and in general to all details regarding the procedure.

For any further information, Shareholders may address, during business days and hours to the Department of Services for the Shareholders of the Company (tel.: 210-6968429 Ms Mary Theotokatou).