



Bulletin of article 4 par. 2e of Law 3401/2005

OF THE COMPANY

«TERNA ENERGY S.A.»

The drafting and distribution of the present Information Bulletin was made according to the provisions of article 4 (par. 2e) of Law 3401/2005, as in force at the time of drafting. The present Information Bulletin has been produced by the Company, which is liable for its accuracy and sufficiency. It is available in the website of the Athens Stock Exchange www.ase.gr and the Company www.terna-energy.com

Information Bulletin of article 4 (par. 2e) of Law 3401/2005 of the company **TERNA ENERGY S.A.** (the «Company») about the listing of the new shares in the Athens Stock Exchange which are distributed gratis to the current shareholders proportionally, i.e. one (1) new common registered share for every twenty five (25) old common registered shares, through capitalization of part of the special share premium reserve.

Athens, October 15, 2013

The present Information Bulletin is presented by the Company so as to inform the Investors about the trading of new shares in the Athens Stock Exchange due to the increase of the Share Capital through capitalization of part of the special share premium reserve which was decided by the Extraordinary Shareholders' Meeting held on July 25, 2013.

In particular, the Annual Shareholders' Meeting decided about the restructuring of the Company's Share Capital, which is implemented in two, successive stages as follows:

1) According to decision no. 1 of the above Extraordinary Shareholders' Meeting, the Share Capital is decreased by the amount of one million two hundred sixty two thousand seven hundred and twenty one euro (1,262,721 €) by canceling four million two hundred nine thousand and seventy (4,209,070) treasury shares of a nominal value of thirty cents of the euro (0.30 €) each..

2) Following that, by virtue of decision no. 2 the Share Capital of the Company is increased by the amount of one million two hundred sixty one thousand three hundred and twenty euro (1,261,320 €) with capitalization of part of the special share premium reserve with the of four million two hundred four thousand and four hundred (4,204,400) new common registered voting shares of a nominal value of 0.30 € each, which will be distributed gratis to Company Shareholders at a ratio of 1 new share towards 25 existing shares.

Following the above changes, the Share Capital of the Company amounts to a total of thirty two million seven hundred and ninety four thousand three hundred and twenty euro (32,794,320 €) divided into one hundred and nine million three hundred fourteen thousand and for hundred (109,314,400) common registered voting shares, of a nominal value of thirty cents of the euro (0.30 €) each.

The above Shareholders' Meeting authorized the Board of Directors of the Company to take all necessary actions and make all necessary statements before all the competent Authorities for the implementation of its decisions.

On October 14, 2013 decision no. K2-5570 of the Minister of Development and Competitiveness was filed with the Company Registry, by virtue of which all the above decisions about the restructuring of the Share Capital and the amendment of par. 1 of article 5 of the Articles of Incorporation of the Company were ratified.

The new shares of the Company will be traded without the right to receive gratis shares as of the fourth (4th) business day after the date of approval of the listing of the new shares by the Board of Directors in the Athens Stock Exchange. Beneficiaries of the new shares will be those Shareholders who are recorded as such in the records of the Dematerialized Security System (DSS) six (6) business days following the date of approval of the listing of the new shares by the BoD in the A.S.E.

The commencement of trading of the new shares as well as their crediting in the accounts of the beneficiaries will take place on the third (3rd) business day following the date of recording the beneficiaries.

For more information, Investors may contact the Investors Department of the Company during business days and hours, tel. 210 6968429, Ms Mary Theotokatou.

The present Information Bulletin is available at the head offices of the Company at 85, Messogion Ave., 11526 Athens and in electronic form at the website of the Company, www.terna-energy.com