

Athens, October 24, 2013

Announcement of the Company about the amount of share capital and the number of shares

The General Assembly of the Shareholders held on July 25, 2013 decided the reform of the Company's share capital which will be effected in two successive stages as follows:

- 1) According to the resolution Nr. 1 of the above mentioned General Assembly, the Company's share capital decreases by the amount of one million two hundred and sixty two thousand seven hundred and twenty one Euros (1,262,721 €) by cancelling 4,209,070 treasury shares.
- 2) Following the above and according to the resolution Nr. 2, the Company's share capital increases by the amount of one million two hundred and sixty one thousand three hundred and twenty Euros (1,261,320 €) with capitalization of part of the special share premium reserve by issuing four million two hundred and four thousand four hundred (4,204,400) new common registered shares with a nominal value of thirty cents of a euro (0.30€) each, which will be distributed gratis to the Company's shareholders at a ratio of 1 new share towards 25 existing shares.

After the implementation of the resolution Nr. 1 as decided by the above mentioned General Assembly and the relevant decrease of the share capital by the cancellation of 4,209,070 treasury shares, TERNA ENERGY SA, according to article 9 par. 5 of the Law 3556/2007, announces that the Company's share capital amounts to thirty one million five hundred and thirty three thousand (31,533,000 €) and is divided into one hundred and five million one hundred ten thousand (105,110,000) common registered voting shares, with a nominal value of thirty cents of a euro (0.30€) each. The above information is given with the aim to assist the Investors in calculating the percentage of the voting rights they hold and therefore to proceed to any action in order to fulfill obligations stipulated by the L.3556/2007.

The Company shall inform the Investors about the amount of the Share Capital after the completion of the subsequent relevant corporate acts.