

Athens, May 28, 2008

Announcement

In the Financial Statements of the period 1/1-31/12/2007, a Supplier prepayment amounting to 16,784 thousand was registered by mistake in the Asset account tangible fixed assets, while it should have been registered as payment of fixed assets suppliers. The correction of this entry has no effect on the published Results and Net Position of the Group, and induced the following reported changes only on the published Balance Sheet and Cash Flow Statement items for the Company and Group:

- 1) In the Balance Sheet in Assets, for the Company and Group and specifically: in the column 31/12/07 row Tangible Fixed Assets, the correct amounts of 71,659 and 162,018 respectively are registered. As a result of this correction, Total Long-term Assets as well as Total Assets are amended equally by 16,784 thousand euro.
- 2) In the Balance Sheet in Equity and Liabilities, for the Company and Group and specifically in the column 31/12/07 row Suppliers, the correct amounts of 10,444 and 12,832 respectively are registered. As a result of this correction, Total Short-term Liabilities as well as Total Equity & Liabilities are amended equally by 16,784 thousand euro.
- 3) In the Cash Flow Statement, for the Company and Group and specifically in the row Suppliers, the correct amounts of 3,194 and 3,344 respectively are registered, namely reduced by the amount of 16,784 thousand euro, and in Purchases / sales of tangible and intangible fixed assets the amounts (31,064) and (53,017) respectively. As a result of this correction, Net cash inflows from operating activities, and cash outflows for investment activities, are amended equally by the same amount.
- 4) In Note 6 Segment Reporting in column Electricity from renewable energy sources in row sector Assets, the correct amount of 208,380 is now registered and in the row sector Liabilities the correct amount of 59,544. As a result of this correction, Total Assets, as well as the respective items in the Consolidated column, are amended equally by the amount of 16,784 thousand euro.
- 5) In Note 8 Tangible Fixed Assets in the table that refers to the Group's items in the column Assets under construction, in row Additions after December 31st 2006, the correct amount of 51,426 is registered, namely decreased by 16,784 thousand euro. As a result of this correction, the total for 31 December 2007 as well as the respective items in the column Total, are amended equally.

Moreover in the Table Tangible Fixed Assets that refers to the Company's items in the column Assets under construction, in row Additions after December 31st 2006, the correct amount of 29,514 is now registered, namely decreased by 16,784 thousand euro. As a result of this correction, the total for 31 December 2007 as well as the respective items in the column Total, are amended equally.

- 6) In Note 21 Suppliers in column Company, row Suppliers of fixed assets, the correct amount of 2,177 is registered and the total is amended equally, reduced by 16,784 thousand euro. In the column that refers to the Group in row domestic Suppliers and row Suppliers of fixed assets, the correct amounts of 5,695 and 3,223 are registered respectively and the total is amended equally, reduced by 16,784 thousand euro.
- 7) In Note 33.4 Analysis of Liquidity Risk in the Table that refers to the maturity of 2007 financial liabilities, in row Trade liabilities, the correct amount of 12,832 is registered and the total is amended equally, reduced by 16,784 thousand euro.
- 8) In Note 34 Presentation of Financial assets and liabilities per category in row financial liabilities, in depreciated cost the correct amount of 21,947 is registered and the total is amended equally, reduced by 16,784 thousand euro.

The aforementioned restated Annual Financial Statements of 31/12/2007 that have been approved by the BoD and are in accordance with the Company's Certified Auditor, have been posted on our Company's website and have been disclosed to the Athens Exchange and the Hellenic Capital Market Commission.