

Athens, January 28, 2014

Notice about the intention to dispose of fractional shares

TERNA ENERGY S.A. informs the Investors that the increase of the Share Capital of the Company by the amount of 1,261,320 € by capitalization of an equivalent amount from part of existing share premium reserves with the issuance of 4,204,400 new common nominal voting shares, with a nominal value of 0.30 € each, by virtue of a decision of the General Assembly of July 25, 2013, and the distribution of bonus shares in a proportion of 1 (one) share for every 25 (twenty five) existing shares, which have been traded in the Athens Stock Exchange since November 1st, 2013, resulted in the formation of 5.918 fractional rights on the new common nominal shares. It is noted that 68 additional fractional rights, over 1.719 fractional rights, resulted by the share capital increase with distribution of bonus shares, pursuant to the resolution of the Ordinary General Assembly of the Shareholders of the Company dated 24/5/2012. Therefore the Shareholders entitled to fractional rights by the aforementioned increase will collect the amount of the sale of the 1.787 shares, pro rata.

The Company announces that after six months from the beginning of trading of the new shares, the deadline available to the Shareholders either to sell or buy fractional shares in order to form whole numbers of shares expires; therefore the Company intends to sell the above mentioned fractional shares and to offer the proceeds to the beneficiaries/shareholders.

The fractional shares will be disposed according to article 53 of L 3371/2005 and Decision 13/375/17.3.2006 of the Board of Directors of Hellenic Capital Markets Commission.

TERNA ENERGY SA will follow the disposal process as it is specified by Law. The company will submit a request to the Hellenic Capital Market Committee for the authorization of the disposal of the fractional shares and this will include the specification of shares to be disposed, the appointment of a Member of the Athens Exchange to perform the sale and the date for the commencement of the disposal. The amount resulting from the sale will be deposited at the Deposits and Loans Fund, where it will be available to the beneficiaries.

For further information, shareholders may contact the shareholders department of the company (tel +30 210 6968429, Ms Mary Theotokatou)