

Athens, January 31, 2017

Updated timetable of the procedure for return of capital

Following the announcement about the procedure for return of capital, dated December 15, 2016, and the decision with protocol no. 8938 dated January 24, 2017 of the General Secretariat of Commerce of the Ministry of Finance and Development, approving the decision of the Extraordinary Shareholders' General Assembly dated January 9, 2017, about the return of capital amounting to 0.05 € per share to the Shareholders, the company TERNA ENERGY S.A. updates the timetable of the procedure as follows:

Ex-date of the return of Capital: Friday, March 24, 2017, date following the date of expiry of the Index Futures, in which the shares of our Company participate.

Beneficiary Shareholders for the return of Capital: The Shareholders of the Company recorded as such in the records of the Dematerialized Security System (DSS) on Monday, March 27, 2017 (record date).

Commencement of Payment of Return of Capital: Friday, March 31, 2017.

The return of capital shall be implemented through a Bank, which will credit the accounts of the Operators. Details will be provided by further announcement of the Company.

The Company reserves the right to change the above dates and shall immediately notify the Investors.