



Athens, May 10, 2010

Decision of the BoD

The Board of Directors of the company TERNA ENERGY SA, following its decision dated May 7, 2010 and according to article 4.1.3.9 of the Athens Exchange's Regulation, announces that, considering the conditions prevailing in the licensing procedures will propose to the General meeting not to proceed to the amendment of the Time Plan and Appropriation of Raised Capital.