



Athens, June 23, 2010

TREASURY SHARES

The Ordinary General Assembly of the Shareholders of the Company TERNA ENERGY S.A. held on 23/6/2008 decided that the Company shall acquire treasury shares, through the Stock Exchange, up to a percentage of 10% of the total shares, at a minimum purchase price of one (1) euro and at a maximum price of thirty (30) euros per share, until the 23rd of June 2010. Upon expiry of the said term, the Company makes known that, during the term from 23/6/2008 until 23/6/2010, the Company acquired a total of 1,701,184 treasury shares, which represent 1.5560% of the Share Capital, at an average purchase price of 4.3545 euros per share and at a total purchase price of 7,407,788.23 euros.

The Board of Directors, according to article 16 of Codified Law 2190/20, article 4 of the Regulation no. 2273/2003 of the European Commission and by implementing the relevant decision of the Shareholders' General Assembly dated 12/5/2010, which renewed the instruction for acquisition of treasury shares, decided to acquire through the Stock Exchange 9,232,156 treasury shares until reaching the percentage of 10% of the total Share Capital of the Company during a two-year term, thus until 11/5/2012, at a minimum price of one (1) euro and a maximum price of thirty (30) euros, to be used either for reduction of the share capital, or for the fulfillment of obligations of the Company deriving from a stock option program in favor of the personnel of the Company, or in order to exchange the treasury shares acquired with shares of other companies according to the legislation currently in force.