

Athens, March 24, 2010

FINANCIAL CALENDAR OF THE YEAR 2010

In its practice of providing correct and timely information to investors and pursuant to article 4.1.2 & 4.1.4.3.1. of the Athens Stock Exchange Rulebook, TERNA ENERGY S.A. announces its Financial Calendar of 2010:

Announcement and release of the Full Year 2009 Financial Results at the company's website (<u>www.terna-energy.gr</u>) as well as the website of the Athens Exchange (<u>www.ase.gr</u>): Tuesday, March 30, 2010 after the ASE's end of trading
Publication of the Full Year 2009 Financial Results in the Press: Wednesday, March 31, 2010

- Annual Briefing of Analysts: Thursday, May 6, 2010

Announcement and release of the 1st Quarter 2010 Financial Results at the company's website (<u>www.terna-energy.gr</u>) as well as the website of the Athens Exchange (<u>www.ase.gr</u>): Friday, May 28, 2010 after the ASE's end of trading
 Publication of the 1st Quarter 2010 Financial Results in the Press: Saturday, May 29, 2010

- Ordinary General Meeting of Shareholders: Thursday, June 24, 2010

- Ex-Dividend Date 2009: Monday, June 28, 2010 after the expiration date (June 18,2010) of Future Contracts on the Company's shares and on the Index in which they are included.

- Dividend beneficiaries 2009 - Record date: Wednesday, June 30, 2010 *

- Dividend Payout 2009: Tuesday, July 6, 2010

(*) In accordance with the new, revised ATHEX Rulebook, starting on 01.01.2009, corporate actions take place based on "record dates", replacing the "trade date" rule. Based on the new rule, beneficiaries of the corporate action (in this case of the dividend) are those investors who are registered in the D.S.S. on the relevant record date.

The dividend for the fiscal year 2009 will be paid out through Bank who will credit the operators' accounts, which in turn will credit the beneficiaries' accounts. An announcement will follow with details on the procedure.

Announcement and release of the 1st Semester 2010 Financial Results at the company's website (<u>www.terna-energy.gr</u>) as well as the website of the Athens Exchange (<u>www.ase.gr</u>): Monday, August 30, 2010 after the ASE's end of trading
Publication of the 1st Semester 2010 Financial Results in the Press: Tuesday, August 30, 2010

Announcement and release of the 3rd Quarter 2010 Financial Results at the company's website (<u>www.terna-energy.gr</u>) as well as the website of the Athens Exchange (<u>www.ase.gr</u>): Monday, November 29, 2010 after the ASE's end of trading
 Publication of the 3rd Quarter 2010 Financial Results in the Press: Tuesday, November 30, 2010

The Company reserves the right to change the above dates following relevant notification to the Investors.