

Athens, August 3, 2015

Announcement about the procedure for the return of capital to the shareholders

Following the signing by the Minister of Finance of the decision “Lifting of the restrictions of the Legislative Act regarding transactions in financial instruments on greek regulated markets” (Official Gazette of the Greek Republic, number 1617/31.7.2015) and the relevant announcements dated July 9, 2015 and July 14, 2015 regarding the return of capital to the Shareholders, amounting to 0.09 € per share, TERNA ENERGY S.A. informs the following:

As of August 5, 2015 (ex-rights date), the Company's shares shall be traded on the Athens Exchange with the new nominal value of 0.30 € per share and without the right to receive the amount of the capital return amounting to 0.09 € per share payable in cash. As of the same day, the opening price of the shares shall be adjusted according to the Regulation and the Decision No. 26 of the Board of Directors of the Athens Stock Exchange, as currently in force.

The Company's shareholders that are registered with the registry of the Central Depository System on August 6, 2015 (record date) shall be entitled to the return of capital amount.

The return of share capital is set to begin on August 12, 2015 and shall be effected through Piraeus Bank which shall pay the respective amount as follows:

1. To the operators of the shareholders shares (custodians - brokers) if such a right has been granted to them.
2. Through the branches of Piraeus Bank for those shareholders who have not granted or have revoked the respective authorization to their operator to collect payments on their behalf, or whose shares are kept in the Special Account, by presenting their Codified Number of Investor Account in the Central Depository System and their identity card, either by in person or through an authorized representative, by 31-12-2015.

As of 31-12-2015 the return of capital in cash shall be effected in the offices of the Company, at 85 Messogion Avenue, 115 26, Athens.

For further information Investors may refer, during business hours, to the Shareholders' Service Department of the Company (Tel. +30 210 6968429, Mrs. Mary Theotokatou).