

Athens, March 24, 2015

## FINANCIAL CALENDAR OF THE YEAR 2015

TERNA ENERGY S.A., in order to provide accurate and timely information to investors and pursuant to article 4.1.2 & 4.1.4.3.1. of the Athens Stock Exchange Regulation, announces its Financial Calendar of 2015:

**Announcement and release of the Fiscal Year 2014 Annual Financial Results** and posting of the Fiscal Year 2014 Annual Financial Report, pursuant to the legal provisions, on the company's website ([www.terna-energy.com](http://www.terna-energy.com)) as well as on the website of the Athens Exchange ([www.helex.gr](http://www.helex.gr)): Monday, March 30, 2015, after the ASE's end of trading

**Annual Briefing of Analysts:** Thursday, April 2, 2015

**Ordinary General Meeting of Shareholders:** Tuesday, April 28, 2015

The Board of Directors will propose to the General Meeting of the Shareholders that no dividend is distributed for the fiscal year 2014, according to the provisions of par. 3 article 3 of L.148/1967.

It is noted that the Board of Directors intends to propose to the Annual General Meeting a capital return to the Shareholders. In case that such a decision is made, Monday July 13, 2015 is set as the **Ex-date of the return of Capital**, date preceding the date of expiry of the Index Futures, in which the shares of our Company participate. **Beneficiary Shareholders for the return of Capital will be** the Shareholders of the Company recorded as such in the records of the Dematerialized Security System (DSS) on Tuesday, July 14, 2015 (record date) and on Monday, July 20, 2015 will commence the **Payment of Return of Capital**. The return of capital shall be implemented through Banks, which will credit the accounts of the Operators. Details will be provided by further announcement of the company.

It is noted that the above Item of the Agenda is subject to the subsequent approval by the Shareholders' General Meeting and the competent Supervisory Authorities and the payment of the return of capital, according to the provisions of art. 4 of Codified Law 2190/1920 cannot begin before the lapse of at least 2 months from such approval.

The Company reserves the right to change the above dates following relevant notification to the Investors.