

Athens, December 11, 2012

Notice about the intention to dispose of fractional shares

TERNA ENERGY S.A. informs the Investors that the increase of the Share Capital of the Company by the amount of 1,561,701 € by capitalization of an equivalent amount from part of existing share premium reserves with the issuance of 5,205,670 new common nominal voting shares, with a nominal value of 0.30 € each, by virtue of a decision of the Ordinary General Assembly of May 24, 2012, and the distribution of bonus shares in a proportion of 1 (one) share for every 20 (twenty) existing shares, which have been traded in the Athens Stock Exchange since September 12th, 2012, resulted in the formation of 1,719 fractional rights on the new common nominal shares.

The Company announces that after six months from the beginning of trading of the new shares, the deadline available to the Shareholders either to sell or buy fractional shares in order to form whole numbers of shares expires; therefore the Company intends to sell the above mentioned 1,719 fractional shares and to offer the proceeds to the beneficiaries/shareholders.

The fractional shares will be disposed according to article 53 of L 3371/2005 and Decision 13/375/17.3.2006 of the Board of Directors of Hellenic Capital Markets Commission. .

TERNA ENERGY SA will follow the disposal process as it is specified by Law. The company will submit a request to the Hellenic Capital Market Committee for the authorization of the disposal of the fractional shares and this will include the specification of shares to be disposed, the appointment of a Member of the Athens Exchange to perform the sale and the date for the commencement of the disposal. The amount resulting from the sale will be deposited at the Deposits and Loans Fund, where it will be available to the beneficiaries.

For further information, shareholders may contact the shareholders department of the company (tel +30 210 6968429, Ms Mary Theotokatou).