



Athens, October 9, 2012

**DECISIONS OF THE SHAREHOLDERS' EXTRA-ORDINARY GENERAL  
ASSEMBLY HELD ON OCTOBER 9, 2012**

Today, the 9<sup>th</sup> day of October 2012, the Shareholders of the company TERNA ENERGY S.A. held an Extraordinary General Assembly, in which 55 Shareholders holding 86,267,254 shares and voting rights, thus a percentage 78.91% of the share capital, participated.

The Shareholders Assembly with votes 84.934.357 in favor (77,69% of the total share capital and 98,45% of the present shareholders) and 1.332.997 against (1,22% of the total share capital and 1,55% of the present shareholders) approved of the expansion of the Share Buyback Program and granted permission, in compliance with the provisions of article 23a of Codified Law 2190/20 for the purchase of 5.500.000 treasury shares from the affiliated, as per article 42e of C.L. 2190/20 company GEK TERNA S.A. for the purpose of decreasing the Share Capital by the amount of one million six hundred fifty thousand Euros (1.650.000 €) by canceling these five million five hundred thousand (5.500.000) shares of a nominal value of thirty cents of a euro (0,30€) each.

The General Assembly unanimously approved of the proposition of the Board of Directors dated 17/9/12 to amend the use in the Allocation Table of Raised Funds from the increase of the Share Capital that was decided by the Extraordinary General Assembly on 20/7/2007. (The above mentioned proposition was posted at the website of the Athens Stock Exchange as well as at the website of our Company on September 18, 2012).