



Athens, May 25, 2012

ANNOUNCEMENT ABOUT THE PURCHASE OF TREASURY SHARES

The Company TERNA ENERGY S.A. announces to the Investors that by virtue of article 16 of the Codified Law 2190/1920, the Annual Ordinary General Assembly of its shareholders that took place on 24/5/2012 decided and the B.O.D. during its meeting in 25/5/2012 set forth the details for the purchase by the Company of treasury shares, through the Athens Stock Exchange, up to a percentage of 10% of the total paid up share capital of the Company, after implementation of the decisions made in the above Annual Ordinary General Assembly regarding the changes of the share capital, thus 10.931.907 shares and taking into account the number of treasury shares that the Company holds for purposes in accordance with the provisions of C.L. 2190/20 as currently in effect, Regulation 2273/2003 and Decision No. 1/503/13.3.2009 by the Capital Market Commission.

The above buyback program will be completed within twenty four months as from today, i.e. the latest by May 23, 2014 and will be implemented at a minimum purchase price of ten cents (0.10) euro and a maximum price of thirty (30) euro per share.