



Athens, May 24, 2012

**DISTRIBUTION OF DIVIDENT  
OF THE FINANCIAL YEAR 2011**

The company "TERNA ENERGY S.A." informs the investors, in compliance with clause 5.2 of the Athens Stock Exchange Regulation, that by virtue of the resolution of the Ordinary Shareholders' Meeting of May 24, 2012, the dividend from the financial year 2011 amounts to 0.0611 Euros per share.

This amount shall be increased by the dividend corresponding to the 5,533,253 treasury shares owned by the Company, thus by the amount of 0.003257 Euros per share and consequently the total amount of dividend per share shall be 0.064357 Euros.

After the tax withholding of 25%, according to the provisions of article 14 of Law 3943/2011, the net payable dividend per share amounts to 0.048268 Euros per share.

Beneficiaries of the said dividend are the investors who are registered in the D.S.S. of the Company on May 30, 2012 (record date).

From Monday, May 28, 2012 the Company's shares will be traded in the Athens Stock Exchange without the right to receive such dividend.

The payment of the dividend shall commence, in accordance with the provisions of clause 5.5 of the Athens Stock Exchange Regulation, on June 6, 2012 and shall be effected by "PIRAEUS BANK" as follows:

1. To the Operators of the accounts of the beneficiaries Shareholders provided that they have announced their right to receive the dividend.
2. In any branch of "PIRAEUS BANK S.A." for those Shareholders who have not provided or have revoked relevant empowerment for the payment of the dividend to their Operator in D.S.S., or for those Shareholders whose shares are kept in the Special Account, by declaring the Investor's Share Code and by showing their Identity Card, either in person or with a duly empowered proxy, by 31-12-2012.

After 31-12-2012 the payment of the dividend shall be made only in the offices of the company, at 85, Messogion Ave., 11526, Athens.

There is a prescription period of 5 years, after which the Hellenic State becomes beneficiary of the dividends.

For more information, Investors can contact the Investor Relations Department (Mrs Mary Theotokatou, tel. 210 6968429).