



Athens, March 29, 2012

FINANCIAL CALENDAR OF THE YEAR 2012

In its practice of providing correct and timely information to investors and pursuant to article 4.1.2 & 4.1.4.3.1. of the Athens Stock Exchange Rulebook, TERNAL ENERGY S.A. announces its Financial Calendar of 2012:

Announcement and release of the Full Year 2011 Financial Results at the company's website (www.terna-energy.com) as well as the website of the Athens Exchange (www.ase.gr): Friday, March 30, 2012 after the ASE's end of trading

Publication of the Full Year 2011 Financial Results in the Press: Saturday, March 31, 2012

Annual Briefing of Analysts: Tuesday, April 3, 2012

Ordinary General Meeting of Shareholders: Thursday, May 17, 2012

Ex-Dividend Date 2011: Monday, May 28, 2012 before the expiration date of Future Contracts on the Company's shares and on the Index in which they are included.

Dividend beneficiaries 2011 - Record date: Wednesday, May 30, 2012

Dividend 2011 Payout date: Wednesday, June 6, 2012

The dividend for the fiscal year 2011 will be paid out through Bank who will credit the operators' accounts, which in turn will credit the beneficiaries' accounts. An announcement will follow with details on the procedure.

Announcement and release of the 1st Quarter 2012 Financial Results: Wednesday, May 30, 2012

Announcement and release of the 1st Semester 2012 Financial Results: Thursday, August 30, 2012

Announcement and release of the 3rd Quarter 2011 Financial Results: Thursday, November 29, 2012

The announcements of the financial results will be released after the ASE's end of trading and will be published in the press the day following their announcement.

The Company reserves the right to change the above dates following relevant notification to the Investors.

Athens, April 25, 2012

Amendment to the Financial Calendar of the year 2012

According to the announcement addressed to our Investors, of the Financial Calendar, dated 29/3/12 the Ordinary General Meeting of the Shareholders was scheduled on Thursday, May 17, 2012.

By this announcement, we would like to inform that the aforementioned date has been changed to Thursday May 24, 2012.

The dates scheduled regarding Ex-dividend, record date and dividend payout remain as currently in force.



Athens, May 4, 2012

Addition to the Corporate Financial Calendar of 2012

The Board of Directors of the Company TERNA ENERGY S.A. decided, at the meeting of May 2, 2012, to include in the Items of the Agenda of the Ordinary Shareholder's Meeting scheduled for 24/5/2012 the following item, too: *Increase of the share capital of the Company by capitalization of reserves by means of concurrent increase of the nominal value of the share and concurrent decrease of the share capital by returning cash to the Shareholders by means of decrease of the nominal value of each share. Amendment of par. 1 article 5 of the Articles of Association.*

It is noted that the above Item of the Agenda is subject to the subsequent approval by the competent Supervisory Authorities and the payment of the return of capital, according to the provisions of art. 4 of Codified Law 2190/1920 cannot begin before the lapse of at least 2 months from such approval. Therefore, the following events are added to the Corporate Events Calendar for the year 2012:

The ex-date of the return of Capital: Friday, July 27, 2012, date following the date of expiry of the Index Futures, in which the shares of our Company participate.

Beneficiary Shareholders for the return of Capital: The Shareholders of the Company recorded as such in the records of the Dematerialized Security System (DSS) of Tuesday, July 31, 2012 (record date).

Commencement of Payment of Return of Capital: Monday, August 6, 2012.

The return of capital shall be implemented through Banks, which will credit the accounts of the Operators. Details will be provided by further announcement of the company.

The Company reserves the right to change the above dates, by notifying the Investors at the same time.

The above dates shall become final after the issuing of the decisions by the Supervisory Authorities.