Athens, July 3, 2013

ANNOUNCEMENT OF DRAFT FOR AMENDMENT OF ARTICLE 5 "Share Capital" OF THE ARTICLES OF ASSOCIATION

TERNA ENERGY informs Investors, according to the article 19 par. 2 of the L.3556/2007 and the Athens Exchange Regulation, about the draft proposed amendment of the Articles of Association in view of the Company's upcoming Extraordinary General Assembly that will take place on July 25, 2013.

Article 5 Share Capital

It is proposed that paragraph 1 of article 5 regarding the share capital of the Articles of Association, is supplemented as follows:
"By virtue of the resolution of the Extraordinary General Meeting of the Shareholders dated July 25, 2013 it was resolved:
a) The decrease of the Company's share capital by the amount of one million two hundred sixty two thousand seven hundred and twenty one euro (1,262,721 €) and the cancellation of 4,209,070 treasury shares. Following such, the Company's share capital amounts to thirty one million five hundred and thirty three thousand euro (31,533,000 €) and is divided into one hundred and five million one hundred ten thousand (105,110,000) common registered voting shares, with a nominal value of thirty cents of a euro (0.30 €) each.
"b) the increase of the Company's share capital by the amount of one million two hundred sixty one thousand three hundred and twenty euro (1,261,320 €) with capitalization of part of the special share premium reserve with the issue of four million two hundred four thousand and four hundred (4,204,400) new common registered shares with a nominal value of thirty cents of a euro (0.30 €) each."
As a result of the above resolutions under items a and b, the Company's share capital will amount to a total of thirty two million seven hundred and ninety four thousand three hundred and twenty euro (32,794,320 €) divided into one hundred and nine million three hundred fourteen thousand and four hundred (109,314,400) common registered voting shares, with a nominal value of thirty cents of the euro (0.30 €) each."

Paragraphs 2,3 and 4 of the article remain as currently in force.