

Athens, April 4, 2013

**ANNOUNCEMENT OF DRAFT AMENDMENT OF ARTICLES 1 “Incorporation – Name” and 5 “Share Capital” OF THE ARTICLES OF ASSOCIATION**

TERNA ENERGY informs Investors, according to the article 19 par. 2 of the L.3556/2007 and the Athens Stock Exchange Regulation, about the proposed amendment of the Articles of Association in view of the Company’s upcoming Annual Ordinary General Assembly that will take place on April 25, 2013

**Article 1 Incorporation - Name**

Amendment of the item referring to the name of the Company in its relations and transactions abroad will be TERNA ENERGY S.A.

The full text of article 1, following the amendment will be as follows:

- 1) A Société Anonyme under the name “**TERNA ENERGY INDUSTRIAL, COMMERCIAL AND TECHNICAL SOCIÉTÉ ANONYME**” and the distinctive title “**TERNA ENERGY S.A.**” is incorporated today.
- 2) For its relations and transactions in foreign countries, the name of the Company is TERNA ENERGY S.A.

**Article 5 Share Capital**

It is proposed that paragraph 1 of article 5 regarding the share capital of the Articles of Association, is supplemented as follows:

«By virtue of the resolution of the Ordinary General Meeting of the Shareholders dated April 25, 2013 it was resolved the increase of the Company’s share capital by the amount of nine million eight hundred and thirty eight thousand seven hundred and sixteen euro and thirty cents (9,838,716, 30 €) with capitalization of part of the special share premium reserve with increase of the nominal value per share from thirty cents of a euro (0.30€) to thirty nine cents of a euro (0.39€) and at the same time the decrease of the Company’s share capital by the amount of nine million eight hundred and thirty eight thousand seven hundred and sixteen euro and thirty cents (9,838,716, 30 €) with decrease of the nominal value per share from thirty nine cents of a euro (0.39€) to thirty cents of a euro (0.30€) and the return of the relevant decrease to shareholders.

Following the above the Company’s share capital amounts to a total of thirty two million seven hundred and ninety five thousand seven hundred twenty one euros (32,795,721€) divided into one hundred and nine million three hundred nineteen thousand and seventy (109,319,070) common registered voting shares, with a nominal value of thirty cents of the euro (0.30€) each.

Paragraphs 2,3 and 4 of the article remain as currently in force