

Athens, January 9, 2017

DECISIONS OF THE SHAREHOLDERS' EXTRAORDINARY GENERAL ASSEMBLY HELD ON JANUARY 9, 2017

Today, the 9th day of January 2017, the Shareholders of the company TERNA ENERGY S.A. held the Extraordinary General Assembly, in which 64 Shareholders holding 89,942,397 shares and voting rights, thus a percentage of 82.28% of the share capital, participated and the following decisions were made:

Item 1: The General Assembly unanimously, with 89,942,397 votes in favor, decided the increase of the Company's share capital by the amount of 5,465,720.00 € with capitalization of part of the special share premium reserve with increase of the nominal value per share from 0.30 € to 0.35 € and at the same time the decrease of the share capital by the amount of 5,465,720.00 € with the respective decrease of the nominal value per share from 0.35 € to 0.30 € and the return of the decreased amount, i.e. 0.05 € per share, to the Shareholders and authorized the Board of Directors to proceed with all relevant actions required in order to implement the above resolution.

Item 2: The General Assembly unanimously, with 89,942,397 votes in favor, approved the expansion of the scope of business and the amendment of the Article 3 of the Articles of Association, which is supplemented with the following paragraph: "The purchase, sale, disposal and general transactions on electricity power, generated by power stations of either the Company and/or affiliated entities and/or third parties, in Greece or abroad, in accordance with the applicable legislation as in force."

This expansion is necessary for the new activities which the Company undertakes, with a view to its further development and growth.

It is noted that the expansion does not alter the main activities of the Company, but it supplements, specifies, enriches and clarifies its existing scope of business.

Item 3: The General Assembly accepts, with 88,905,416 votes in favor (98.85% of those present) and 1,036,981 votes against (1.15% of those present), the election of Mr. Delikaterinis as new member of the BoD replacing the deceased Panayiotis Pothos.