



DECISIONS OF THE SHAREHOLDERS' ORDINARY GENERAL ASSEMBLY HELD ON April 19, 2011

Today, the 19th day of April 2011, the Shareholders of the company TERNA ENERGY S.A. held the Ordinary General Assembly, in which 62 Shareholders holding 85,251,180 shares and voting rights, thus a percentage 77.97% of the share capital, participated.

The General Assembly unanimously approved of the Financial Statements (Company and Consolidated) for the financial year 2010, as these statements were published in the Press, posted in the Company's site and were analytically presented in the Annual Financial Report, which was distributed to the Shareholders present in the Assembly.

The General Assembly approved unanimously of the distribution of profits for the year 2010. No fees will be paid to the members of the BoD. The amount of € 4,410,716.74 will be distributed as dividend, namely 0.040342 € per share. The dividend per share will be increased by the dividend that corresponds to treasury shares held by the Company, while 21% tax will be withheld, as stated by Law. Monday May 30, 2011 was set as the Ex Dividend Date, while the Right to receive Dividend is held by Company Shareholders that are listed in the records of the Dematerialized Securities System on Wednesday 1 June 2011 (Record Date) and the Dividend Payment Date is set on Tuesday 7 June 2011 and will be paid through PIRAEUS Bank. Details will be provided with a new announcement of the company.

The General Assembly approved with 84,754,702 votes of total 85,251,180 that the Members of the Board of Directors Mr. Em. Maragoudakis, Mr. G. Spyrou and Mr. G. Haralambopoulos, will continue to receive fees payable to them for their services rendered to the Company and empowers the Board of Directors to determine the amount of their fees in each case.

Further on, the General Assembly unanimously discharged the Members of the Board of Directors and the Auditor from every liability or compensation deriving from the exercise of their duties for the financial year 2010.

Further on, the General Assembly with 85,218,097 votes of total 85,251,180 elected from the members of the company "GRANT THORNTON" Mr. George Deligiannis as Regular Certified Auditor for the financial year 2010 and Mr. Panagiotis Christopoulos as Deputy, arranging as fee the one set forth by the Greek Institute of Certified Public Accountants which applies to all of its members.

The General Assembly approved with 85,245,275 votes of total 85,251,180 of the proposition of the Board of Directors dated 28/3/11 to proceed with the amendment of the Time Plan and Appropriation of Raised Capital that was decided by the Extraordinary General Assembly on 20/7/2007. (The above mentioned proposition was published in the Daily Official List of the Athens Stock Exchange on 29/3/11 and 31/3/11 and is also available at the website of our Company).

The General Assembly with 85,245,275 votes of total 85,251,180 gave its permission and approval for the participation of Members of the Board of Directors and Executives of the Company in the management of other companies, which are in any way connected with the Company.

Regarding the Item “Announcements, approvals and discussion of matters of general interest” no matters were proposed for approval and decision making.

The Company’s Management referred to the Company’s projects and developments, approvals, licenses and other issues that concern its regular operation.

Regarding the development of the construction sector the backlog of undertaken projects amounts to 71 mil € and is expected to increase soon after the signing of new construction contracts to a total value of approximately 25 mil €.

The Management also informed the attending Shareholders that the Company’s Corporate Governance Code has already been approved and posted on the Company’s website.