



Athens, July 27, 2011

**Decisions of the Shareholders' Extraordinary General Assembly
held on July 27, 2011**

Today, the 27th day of July 2011, the Shareholders of the company TERNA ENERGY S.A. held an Extraordinary General Assembly, in which 54 Shareholders holding 84,165,791 shares and voting rights, thus a percentage 76.98% of the share capital, participated.

The General Assembly unanimously, with 84,165,791 votes out of a total of 84,165,791, approved the amendment of article 3 "objective" of the Articles of Association as proposed by the BoD on 5/7/2011. It is noted that the expansion does not change the main activities of the Company, but it supplements, specifies, enriches and clarifies its current scope of works.

(The above mentioned proposition was published in the Daily Official List of the Athens Stock Exchange on 6/7/2011 and is also available at the website of our Company).