

Athens, July 25, 2013

**DECISIONS OF THE SHAREHOLDERS' EXTRAORDINARY GENERAL
ASSEMBLY HELD ON JULY 25, 2013**

Today, the 25th day of July 2013, the Shareholders of the company TERNAL ENERGY S.A. held the Extraordinary General Assembly, in which 53 Shareholders holding 85,835,503 shares and voting rights, thus a percentage 78.52% of the share capital, participated.

The General Assembly unanimously approved the cancellation of 4,209,070 treasury shares and the respective decrease of the Share Capital by the amount of one million two hundred sixty two thousand seven hundred and twenty one euro (1,262,721 €). Out of the total of the 4,209,070 shares to be cancelled, 3,280,000 shares have been acquired, as a result of a partial execution of the Extraordinary General Assembly of the Shareholders decision, dated October 9th, 2012, by the affiliated company GEK TERNA SA, on April 5, 2013, for the purpose of their cancellation and of decreasing the share capital.

Following that, the Company's share capital amounts to thirty one million five hundred and thirty three thousand euro (31,533,000 €) and is divided into one hundred and five million one hundred ten thousand (105,110,000) common registered voting shares, with a nominal value of thirty cents of a euro (0.30 €) each.

Further on, in regard to the 2nd item of the agenda, the General Assembly unanimously approved the increase of the Company's share capital by the amount of one million two hundred sixty one thousand and three hundred twenty euro (1,261,320 €) with capitalization of part of the special share premium reserve by the issuance of 4,204,400 new common registered voting shares with a nominal value of 0.30 € each, which will be distributed gratis to the Company Shareholders at a ratio of 1 new share towards 25 existing shares.

Finally, as a result of the above resolutions, the Company's share capital will amount in total to thirty two million seven hundred and ninety four thousand three hundred and twenty euro (32,794,320 €) divided into one hundred and nine million three hundred fourteen thousand and four hundred (109,314,400) common registered voting shares, with a nominal value of thirty cents of the euro (0.30 €) each.

(The supplement to par.1 of art. 5 of the Articles of Association was published in the Daily Official List of the Athens Stock Exchange on July 3, 2013 and is also available at the website of our Company).

The General Assembly provides authorization to the Board of Directors to conduct all relevant procedures to implement the above resolutions.