

Athens, July 27, 2020

Credit Rating of TERNA ENERGY S.A.

TERNA ENERGY S.A. hereby announces that the creditworthiness of the Company has been reevaluated by ICAP S.A. as remaining at the level A.

The A-rating indicates very low credit risk and it is assigned to companies that are able to honor their obligations even under severe distressed conditions and therefore their credit worthiness is expected to continue to be high. Companies rated with A are characterized by very strong financials, strong business growth and important market position.