

Athens, August 25, 2020

Announcement

Following the invitation dated 10 August 2020 for the Extraordinary General Assembly of the Shareholders of the company with the trade name “TERNA ENERGY S.A.” (the Company) at 1st of September 2020 in order to take decision for the share capital increase with the issuance of new shares, it is announced that the process of the receipt of the binding offers for the coverage of the new shares at a price of €11 per share has been completed. During this process, there was an excessive demand and the Board of Directors decided to suggest to the General Meeting that the new shares that will be issued will eventually amount to 6,229,422 (instead of the originally proposed amounting to 4,556,757) and that will be allocated to funds managed by the following international investors and/or their affiliates: Blackrock Inc., Anavio Capital Partners LLP, Kayne Anderson Capital Advisors LP, and Impax Asset Management. Due to this excess, the amounts to be raised will rise from €50,124,327 to 68,523,642. The additional funds, which shall be efficiently utilized in new projects of the Company under development in Greece, are expected to further boost the overall investment program, as they will strengthen the Company’s own funds and optimize its capital structure. Given that the proposed number of shares exceeds the initially proposed number by 1,672,665 shares, an updated report of the Board of Directors will be published to the general meeting of article 27 paragraph 1 of Law 4548/2018 and paragraph 4.1.3.13.2 (3) of the ATHEX Regulation as well as new draft decisions.