

Short description of the Items on the Agenda

Draft Decisions

ITEM 1:

Increase of the Company's share capital by the amount of €1,367,027.10, by cash payment, with the issuance of 4,556,757 common shares with a nominal value of €0.30 each, their disposal through private placement at a minimum price of € 11 each with the elimination of the pre-emptive rights of the current Shareholders. Granting of relevant authorizations to the Company's Board of Directors, for the determination of the final disposal price and the rest of the particulars regarding the increase.

Following the invitation dated 10 August 2020 for the Extraordinary General Assembly of the shareholders of the Company at 1st September 2020, the process of the receipt of the binding offers for the coverage of the new shares at a price of €11 per share has been completed and there was excessive demand. Therefore, the Board of Directors shall recommend the increase of the share capital of the Company and the elimination of the current Shareholders' pre-emptive rights, by the amount of €1,868,826.60, by cash payment, with the issuance of 6,229,422 (instead of the initially proposed amount of 4,556,757) common shares with a nominal value of €0.30 each, their disposal through private placement in funds managed by the following international investors and/or companies affiliated with them: Blackrock Inc., Anavio Capital Partners LLP, Kayne Anderson Capital Advisors LP, and Impax Asset Management, at a price of € 11 each, whereas the difference between the nominal value and the disposal price shall be placed at a special share premium reserve, and the granting of authorizations to the Company's Board of Directors, for the determination of the final disposal price and the rest of the particulars regarding the increase.

The General Assembly with votes in favor approves of the recommendation and decides the increase of the Company's share capital as afore mentioned, with the possibility of partial payment, pursuant to article 28 of law N. 4548/2018, and authorizes the Board of Directors to determine all related procedural matters for the implementation of the current decision.

ITEM 2°:

Amendment of art. 5 par. 1 of the Company's Articles of Association.

Following the above decisions, the Board of Directors recommends adding a new sub-paragraph in par. 5 of the Articles of Association regarding the share capital as follows:

By virtue of the resolution of the Extraordinary General Meeting of the Shareholders dated September 1st, 2020, it was resolved the increase of the Company's share capital by the amount of one million eight hundred sixty eight thousand eight hundred twenty six euros and sixty cents (€ 1,868,826.60) by cash payment, with the issuance of six million two hundred twenty nine thousand four hundred twenty two (6,229,422) common shares with a nominal value of €0.30 each and a disposal price of [€]. The difference between the nominal value and the disposal price shall be placed at a special share premium reserve. Following the above, the share capital of the Company amounts at thirty six million forty four thousand five hundred seven euros and forty cents (€ 36,044,507.40) divided into one hundred twenty million one hundred forty eight thousand three hundred fifty eight (120,148,358) common registered voting shares, of a nominal value of thirty euro cents (0.30 €) each."

The General Assembly with votes in favor approves of the recommendation for the amendment of art. 5 par. 1 of the Company's Articles of Association.