

ADMISSION AND COMMENCEMENT OF TRADING OF THE NEW SHARES OF THE COMPANY "TERNA ENERGY S.A." RESULTING FROM ITS SHARE CAPITAL INCREASE BY CASH PAYMENT, WITH THE ELIMINATION OF THE PRE-EMPTIVE RIGHTS OF THE CURRENT SHAREHOLDERS.

The company "TERNA ENERGY S.A." (hereinafter the "Company") announces that from 11.09.2020 the trading of the 6,229,422 new common registered shares of the Company will commence in the Athens Exchange, with a nominal value of €0.30 each, (hereinafter the "New Shares"), resulting from the Share Capital increase by cash payment and elimination of the pre-emptive rights of the current shareholders and the disposal of new shares through private placement, as it has been decided by the Extraordinary General Assembly of the Company's Shareholders dated 01.09.2020 (hereinafter the "Increase").

The Listings and Market Operation Committee of the Athens Exchange at its meeting on 09.09.2020 approved the admission to trading of the 6,229,422 New Shares. The New Shares shall be credited at the date of commencement of trading in the investor share and securities accounts of the shareholders at the Dematerialized Securities System (DSS).

The total funds raised by the Increase, amounting to €68,523,642, shall be used for the financing of new investments of the Company that will add further value to the Company and its shareholders, and in particular the development of the Wind Parks of Kafireas, with a capacity of 330MW, of Taratsa with a capacity of 30MW and of Evrytania with a capacity of 67MW. It is noted that, since the New Shares are of the same category as the shares of the Company that are already trading in the Main Market of the Securities Market of ATHEX and represent, in a period of twelve months, a percentage of approximately 5.47% of the already listed shares of the Company, namely less than 20% of the number of shares of the same category that have already been listed for trading in ATHEX without any listing, other than that, having taken place during the last twelve months, there is no obligation for the publication of a prospectus for the admission of the New Shares to trading in ATHEX, in accordance with the exception of article 1 par 5a of Regulation (EU) No. 2017/1129.

As a result of the Increase, the share capital of the Company currently amounts to €36,044,507.40, divided into 120,148,358 common registered shares with voting rights and a nominal value of €0.30 each.

On 04.09.2020, the Decision with no 92133/04.09.2020 of the Ministry of Development and Investments-General Secretariat of Commerce & Consumer Protection, has been registered with the General Commercial Registry (GEMI), by virtue of which the amendment of article 5 of the Company's Articles of Association as a result of the above share capital increase has been approved.

The Listings and Market Operation Committee of the Athens Exchange on 9th September 2020 approved the admission to trading of the 6,229,422 new common registered shares on the second business day following the ATHEX approval. Following the above, from 11th September 2020 the trading of the 6,229,422 New Shares resulting from the Increase will commence. The New Shares shall be credited at the date of commencement of trading in the investor share and securities accounts of the shareholders at the Dematerialized Securities System (DSS).

For more information, the Shareholders can contact during working days and hours the Shareholders' Department of the Company, at 85 Mesogeion Ave., Athens - tel .: 210-6968457 (Mr. Georgios Koufios).

Athens, 09.09.2020