

Athens, October 20, 2020

**Announcement regarding the Decisions of the Extraordinary General Assembly held on
October 20, 2020**

Today, on October 20, 2020, the Extraordinary General Assembly of the Shareholders of the Company TERNA ENERGY SA has taken place, in which 223 Shareholders participated, holding 94,070,796 shares and voting rights, namely 78.30 % of the Share Capital and the following decisions were made:

1st item: The General Assembly approved with 93,051,906 votes in favor (98.92% of those present), 100,574 against (0.11% of those present) and abstention 918,316 (0.98% of those present), the proposal of the Board of Directors for the approval of the decision of BoD dated 10.08.2020, on the cease of the share buybacks as well as on the cancellation of all treasury shares held by the Company and the decrease of the share capital of the Company by the amount of € 1,287,980.40. As a consequence of the above decided share capital decrease, article 5 par. 1 of the Company's Articles of Association is amended accordingly.

2nd item: The General Assembly, with 92,443,762 votes in favor (98.27% of those present) and 1,359,965 against (1.45% of those present) and 267,069 abstention (0.28% of those present), approved of a share buyback programme until the completion of 10% of the total shares of the Company, at a minimum purchase price of thirty euro cents (€ 0.30) and a maximum price of thirty euros (€ 30.00), which will take place within a period of twenty four months, i.e. no later than October 19, 2022 in order to decrease the share capital of the Company and cancel all treasury shares that will be acquired by the Company, and / or give to members of its personnel and/or Management and authorizes the Board of Directors of the Company to comply with all relevant legal formalities related to the above approval.

3rd item: The General Assembly, with 94,055,796 votes in favor (99.98% on those present) and an abstention of 15,000 (0.02% on those present), approved of the amendment article 10 par. 1 of the Company's Articles of Association.