

PRESS RELEASE

25th February 2021**TERNA ENERGY: Signing of the agreement for the project of electronic ticket of Thessaloniki**

TERNA ENERGY announces the signing of the agreement for the project «Digital Transformation, Telematics and Unified Automatic Fare Collection System for the Transport Authority of Thessaloniki (TheTA)».

Contractor of the project is the joint venture TERNA ENERGY (70%) – INDIGITAL (15%) - AMCO (15%). The total budget amounts to € 30 million plus VAT while installation works are scheduled to begin by March 8, 2021.

The project concerns the complete digital transformation of the Transport Authority of Thessaloniki, according to the standards of good practice of other transport operators in Europe. Contracting Authority is the Information Society SA. and the funding comes from the Ministry of Digital Policy and Media.

The agreement provides for the construction period (12 months) and the provision of maintenance and operation support services for 5 years from completion, while the Contracting Authority reserves the right to extend the maintenance and operation support period for another 5 years.

It is reminded that TERNA ENERGY has implemented the corresponding project in Athens on behalf of OASA Group (Athens Urban Transport Organization - AUTO), which makes the company an expert and leader in the market of Automatic Fare Collection Systems.

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