

Risk Management Policy

TERNA ENERGY Group was established in 1997 and since then has been active in the energy sector with emphasis on renewable energy sources. The Group constructs and operates renewable energy sources facilities focusing in wind and solar energy as well as hydroelectric projects but is also active in the management and exploitation of waste and biomass.

TERNA ENERGY having as its priority the increase of the installed capacity, the strengthening of the leadership position in Greece and expanding its international presence, the diversified portfolio of technologies by maintaining a strong position in wind and expanding in solar, hydro and biomass as well as the GROUP's competencies in the RES value chain, recognizes that the effective Management of Risk Management, integrated into all functions and processes of the Organization, is a key component in decision-making while at the same time contributing to the continuous improvement and development of the company. In this context, the Company develops and implements an integrated Risk Management System.

This System supports Management in making strategic decisions by identifying, evaluating, communicating and dealing with Corporate Risks, defining the strategy for monitoring and responding to Risk Management, identifying both the threats and the corresponding opportunities that emerge.

Through this Policy, TERNA ENERGY is committed to the following:

- In the adoption of preventive actions in Risk Management for all its operational activities, through transparent systematic procedures and processes. These procedures are constantly updated, operate at all levels of the Company and concern all staff.
- In ensuring the effective identification, assessment and management of emerging risks, through appropriate integrated methods of internal consultation, control tools, indicators and reports.
- In managing all corporate activities in compliance with the legal framework, internal procedures, the requirements of its recognized stakeholders, the Company's Code of Business Ethics and international best practices.
- In the establishment of minimum tolerance limits for each level of risk assessment and in the case of exceeding these limits, carrying out relevant corrective actions.
- In promoting the systematic monitoring of the Risk Management Process and review of its results, through the assignment of responsibilities and distinct roles, during its implementation stage.

The employees and the Management of TERNA ENERGY recognize and highlight the existing or potential risks per their area of responsibility, in accordance with the Internal Procedures and their contractual obligations.